

Balance Sheet as at 31st March 2024

₹ in hundred

Particulars	Note No.	As at 31st March 2024	As at 31st March 2023
EQUITY AND LIABILITIES			
Shareholder's funds			
Share capital	1	6,04,412.00	6,04,412.00
Reserves and surplus	2	14,71,103.43	14,59,792.22
Money received against share warrants			
		20,75,515.43	20,64,204.22
Share application money pending allotment			
Non-current liabilities			
Long-term borrowings	3	74,557.54	27,250.00
Deferred tax liabilities (Net)	4		
Other long term liabilities			
Long-term provisions	5	3,479.08	3,510.27
		78,036.62	30,760.27
Current liabilities			
Short-term borrowings			
Trade payables	6		
(A) Micro enterprises and small enterprises			
(B) Others		13,500.00	
Other current liabilities	7	4,558.45	7,219.76
Short-term provisions	5		
		18,058.45	7,219.76
TOTAL		21,71,610.50	21,02,184.24
ASSETS			
Non-current assets			
Property, Plant and Equipment and Intangible assets	8		
Property, Plant and Equipment		16,771.29	4,752.20
Intangible assets			
Capital work-in-Progress			
Intangible assets under development			
Non-current investments	9	3,55,796.71	3,86,516.71
Deferred tax assets (net)	4	4,502.27	2,781.47
Long-term loans and advances	10	14,62,834.24	13,31,320.51
Other non-current assets			
		18,69,904.51	17,25,370.89
Current assets			
Current investments			
Inventories	11	1,17,565.57	1,34,349.56
Trade receivables	12	14,060.00	
Cash and cash equivalents	13	215.61	17,193.81
Short-term loans and advances	10		
Other current assets	14	1,79,864.81	2,25,269.58
		3,11,705.99	3,76,813.35
TOTAL		21,71,610.50	21,02,184.24

The accompanying notes are an integral part of the financial statements.

As per our report of even date

For GIROTRA AND SONS
Chartered Accountants
(M.N. 0250066)

RAJESH K. S. JAIN
PROPRIETOR
Membership No.: 011724
Place: CHANDIGARH
Date: 16/08/2024
OPEN :- 24087274BKRT1077

For and on behalf of the Board of Directors
For Sidhvandan Finance Limited

Rupanshu Jain
Director
DIN: 00442201

SHAMEEN JAIN
Director
DIN: 08171282

Statement of Profit and loss for the year ended 31st March 2024

₹ in hundred

Particulars	Note No.	31st March 2024	31st March 2023
Revenue			
Revenue from operations	15	75,279.66	95,970.66
Less: Excise duty			
Net Sales		75,279.66	95,970.66
Other income	16		204.81
Total income		75,279.66	96,175.27
Expenses			
Cost of material Consumed	17		
Purchase of stock-in-trade	18	76.77	1,108.52
Changes in inventories	19	16,783.99	(98,033.73)
Employee benefit expenses	20	19,051.14	25,090.77
Finance costs	21	357.06	
Depreciation and amortization expenses	22	1,064.86	1,759.32
Other expenses	23	28,204.63	1,64,557.39
Total expenses		65,538.46	94,482.27
Profit before exceptional, extraordinary and prior period items and tax		9,741.20	1,693.00
Exceptional items			
Profit before extraordinary and prior period items and tax		9,741.20	1,693.00
Extraordinary items			
Prior period item			
Profit before tax		9,741.20	1,693.00
Tax expenses			
Current tax	24	150.79	181.98
Deferred tax	25	(1,720.80)	294.73
Excess/short provision relating earlier year tax			
Profit(Loss) for the period		11,311.21	1,216.29
Earning per share-in ₹			
Basic			
Before extraordinary items		0.45	
After extraordinary Adjustment		0.45	
Diluted			
Before extraordinary items		0.45	
After extraordinary Adjustment		0.45	

The accompanying notes are an integral part of the financial statements.

As per our report of even date

For GIOTRA AND CO
 Chartered Accountants
 (ERN: 025656N)



RAJESH GIDRA
 PROPRIETOR
 Membership No. 051124
 Place: CHANDIGARH
 Date: 16/08/2024

UBIN :- 240512348KCR7X43

For and on behalf of the Board of Directors
 For Sidhvandan Finance Limited

Rupanshi Singh
 Director
 DIN: 0844220

SHARREN JAIN
 Director
 DIN: 08171282

CASH FLOW STATEMENT FOR THE YEAR ENDED 31st March 2024

₹ in hundred

PARTICULARS		31st March 2024	31st March 2023
A.	Cash Flow From Operating Activities		
	Net Profit before tax and extraordinary items(as per Statement of Profit and Loss)	9,741.20	1,693.00
	Adjustments for non Cash/ Non trade items:		
	Depreciation & Amortization Expenses	1,064.86	1,759.32
	Finance Cost	357.05	
	Other Inflows / (Outflows) of cash		(526.43)
	Operating profits before Working Capital Changes	11,163.12	2,925.89
	Adjusted For:		
	(Increase) / Decrease in trade receivables	(14,060.00)	1,417.78
	Increase / (Decrease) in trade payables	13,500.00	
	(Increase) / Decrease in inventories	16,783.99	(98,033.75)
	Increase / (Decrease) in other current liabilities	(2,661.30)	(2,055.89)
	(Increase) / Decrease in Short Term Loans & Advances		2,10,570.61
	(Increase) / Decrease in other current assets	45,405.17	(76,998.20)
	Cash generated from Operations	70,130.99	37,826.44
	Income Tax (Paid) / Refund	(181.98)	(146.77)
	Net Cash flow from Operating Activities(A)	69,949.01	37,679.67
B.	Cash Flow From Investing Activities		
	Purchase of tangible assets	(13,083.95)	(181.00)
	Non Current Investments / (Purchased) sold	30,720.00	
	Cash advances and loans made to other parties	(1,51,513.73)	
	Net Cash used in Investing Activities(B)	(1,33,877.68)	(181.00)
C.	Cash Flow From Financing Activities		
	Finance Cost	(357.06)	
	Increase in / (Repayment) of Short term Borrowings		(21,083.23)
	Increase in / (Repayment) of Long term borrowings	47,307.54	
	Net Cash used in Financing Activities(C)	46,950.48	(21,083.23)
D.	Net Increase / (Decrease) in Cash & Cash Equivalents(A+B+C)	(16,978.19)	16,415.44
E.	Cash & Cash Equivalents at Beginning of period	17,193.81	778.37
F.	Cash & Cash Equivalents at End of period	215.62	17,193.81
G.	Net Increase / (Decrease) in Cash & Cash Equivalents(F-E)	(16,978.19)	16,415.44

The accompanying notes are an integral part of the financial statements.

As per our report of even date

For GIROTRA AND CO
Chartered Accountants
(FRN: 085956N)

IRAVESH GIROTRA
PROPRIETOR
Membership No.: 087724
Place: CHANDIGARH
Date: 16/08/2024

U65100DL1990PLC039958



For Sidhvandan Finance Limited

For and on behalf of the Board of Directors

Rupanshu Jain
Director
DIN: 08442201

SHALEEN JAIN
Director/Authorised Signatory
DIN: 08171282

Note:

1. The Cash Flow Statement has been prepared by Indirect Method as per AS-3 issued by ICAI.
2. Figures of previous year have been rearranged/regrouped wherever necessary
3. Figures in brackets are outflow/deductions

Notes to Financial statements for the year ended 31st March 2024

The previous year figures have been regrouped / reclassified, wherever necessary to confirm to the current year presentation.

Note No. 1 Share Capital

₹ in hundred

Particulars	As at 31st March 2024	As at 31st March 2023
Authorised :		
3250000 (31/03/2024:3250000) Equity shares of Rs. 10.00/- par value	3,25,000.00	3,25,000.00
4500000 (31/03/2024:4500000) Preference shares of Rs. 10.00/- par value	4,50,000.00	4,50,000.00
Issued :		
2497245 (31/03/2024:2497245) Equity shares of Rs. 10.00/- par value	2,49,724.50	2,49,724.50
3546875 (31/03/2024:3546875) Preference shares of Rs. 10.00/- par value	3,54,687.50	3,54,687.50
Subscribed and paid-up :		
2497245 (31/03/2024:2497245) Equity shares of Rs. 10.00/- par value	2,49,724.50	2,49,724.50
3546875 (31/03/2024:3546875) Preference shares of Rs. 10.00/- par value	3,54,687.50	3,54,687.50
Total	6,04,412.00	6,04,412.00

Reconciliation of the Shares outstanding at the beginning and at the end of the reporting period

Equity shares

₹ in hundred

	As at 31st March 2024		As at 31st March 2023	
	No. of Shares	Amount	No. of Shares	Amount
At the beginning of the period	24,97,245	2,49,724.50	24,97,245	2,49,724.50
Issued during the Period				
Redeemed or bought back during the period				
Outstanding at end of the period	24,97,245	2,49,724.50	24,97,245	2,49,724.50

Preference shares

₹ in hundred

	As at 31st March 2024		As at 31st March 2023	
	No. of Shares	Amount	No. of Shares	Amount
At the beginning of the period	35,46,875	3,54,687.50	35,46,875	3,54,687.50
Issued during the Period				
Redeemed or bought back during the period				
Outstanding at end of the period	35,46,875	3,54,687.50	35,46,875	3,54,687.50

Right, Preferences and Restriction attached to shares

Equity shares

The company has only one class of Equity having a par value Rs. 10.00 per share. Each shareholder is eligible for one vote per share held. The dividend proposed by the board of directors is subject to the approval of the shareholders in ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the Equity shareholders are eligible to receive the remaining assets of the company after distribution of all preferential amounts, in proportion to their shareholding.

Preference shares

The company has only one class of Preference having a par value Rs. 10.00 per share. Each shareholder is eligible for one vote per share held. The dividend proposed by the board of directors is subject to the approval of the shareholders in ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the Preference shareholders are eligible to receive the remaining assets of the company after distribution of all preferential amounts, in proportion to their shareholding.

For Sidhvandan Finance Limited

Director/Authorised Signatory

For Sidhvandan Finance Limited

Chartered Accountant



Details of shareholders holding more than 5% shares in the company

Type of Share	Name of Shareholders	As at 31st March 2024		As at 31st March 2023	
		No. of Shares	% of Holding	No. of Shares	% of Holding
Equity	Anshu Jain	4,75,000	19.02	4,75,000	19.02
Equity	Rapid Portfolio Pvt. Ltd.	2,81,250	11.26	2,81,250	11.26
Equity	B R P Finvest Pvt. Ltd.	1,62,000	6.49	1,62,000	6.49
Equity	JPG Strips Pvt. Ltd.	1,36,680	5.47	1,36,680	5.47
Equity	Shaleen Jain	6,10,760	24.46		
Equity	Rupanshu Jain	5,05,055	20.22		
Equity	Anil Kumar Jain			4,42,585	17.72
Equity	R.k.Jain and sons HUF			6,10,760	24.46
Total :		21,70,745	86.92	21,08,275	84.42

Note No. 2 Reserves and surplus

₹ in hundred

Particulars	As at 31st March 2024	As at 31st March 2023
Surplus		
Opening Balance	85,902.31	84,929.27
Add: Profit for the year	11,311.21	1,216.29
Less: Amount Transfer to Special Reserve U/S 45-IC of the RBI Act, 1934	(2,262.24)	(243.25)
Closing Balance	94,951.28	85,902.31
General reserve		
Opening Balance	216.00	216.00
Add: Addition during the year		
Less: Deletion during the year		
Closing Balance	216.00	216.00
Special Reserve U/s 45-IC of the RBI Act, 1934		
Opening Balance	22,223.91	21,980.66
Add: Addition during the year	2,262.24	243.25
Less: Deletion during the year		
Closing Balance	24,486.15	22,223.91
Securities premium		
Opening Balance	13,51,450.00	13,51,450.00
Add: Addition during the year		
Less: Deletion during the year		
Closing Balance	13,51,450.00	13,51,450.00
Balance carried to balance sheet	14,71,103.43	14,59,792.22

Note No. 3 Long-term borrowings

₹ in hundred

Particulars	As at 31st March 2024			As at 31st March 2023		
	Non-Current	Current Maturities	Total	Non-Current	Current Maturities	Total
Term Loan - From banks						
Hdfc Car Loan	10,507.76		10,507.76			
	10,507.76		10,507.76			
Other Loans and advances						
Others loans and advances	64,049.78		64,049.78	27,250.00		27,250.00
	64,049.78		64,049.78	27,250.00		27,250.00
Net Amount	74,557.54		74,557.54	27,250.00		27,250.00

For Sidhvandan Finance Limited

For Sidhvandan Finance Limited

Director/Authorised Signatory

Director/Authorised Signatory



Note No. 4 Deferred Tax

₹ in hundred

Particulars	As at 31st March 2024	As at 31st March 2023
Deferred tax liability		
Deferred Tax Liabilities	(4,502.27)	(2,781.47)
Gross deferred tax liability	(4,502.27)	(2,781.47)
Net deferred tax assets	4,502.27	2,781.47

Note No. 5 Provisions

₹ in hundred

Particulars	As at 31st March 2024			As at 31st March 2023		
	Long-term	Short-term	Total	Long-term	Short-term	Total
Other provisions						
Provision and contingencies	3,328.29		3,328.29	3,328.29		3,328.29
Provision for income tax	150.79		150.79	181.98		181.98
	3,479.08		3,479.08	3,510.27		3,510.27
Total	3,479.08		3,479.08	3,510.27		3,510.27

Note No. 6 Trade payables

₹ in hundred

Particulars	As at 31st March 2024	As at 31st March 2023
(B) Others		
Trade Payables	13,500.00	
	13,500.00	
Total	13,500.00	

Note No. 7 Other current liabilities

₹ in hundred

Particulars	As at 31st March 2024	As at 31st March 2023
Others payables		
Salary Payable	3,226.87	6,729.75
AUDIT FEES PAYABLE	118.00	490.00
Staff Imprest	1,213.58	
	4,558.45	7,219.75
Total	4,558.45	7,219.75



For Sidhvandan Finance Limited


 Director/Authorised Signatory

For Sidhvandan Finance Limited


 Director/Authorised Signatory

₹ in hundred

Note No. 8 Property, Plant and Equipment and Intangible assets as at 31st March 2024

Particulars /Assets	TANGIBLE ASSETS					Total
	Computer	Vehicle	Office Equipment	Furniture & Fixtures		
Particulars /Assets						
Gross Block						
At 1 April 2023	4,197.62	39,208.54	936.27	864.48		45,206.91
Additions	13,083.95					13,083.95
Deductions/Adjustments						
At 1 April 2022						
Additions						
Deductions/Adjustments						
At 31 March 2024	17,281.57	39,208.54	936.27	864.48		58,290.86
At 31 March 2023	4,197.62	39,208.54	936.27	864.48		45,206.91
Depreciation/Adjustments						
At 1 April 2023	3,960.69	34,953.64	869.91	670.47		40,454.71
Additions	100.58	964.29				1,064.87
Deductions/Adjustments						
At 1 April 2022						
Additions						
Deductions/Adjustments						
At 31 March 2024	4,061.27	35,917.93	869.91	670.47		41,519.58
At 31 March 2023	3,960.69	34,953.64	869.91	670.47		40,454.71
Net Block						
At 31 March 2024	13,220.31	3,290.61	66.36	194.01		16,771.29
At 31 March 2023	236.93	4,254.90	66.36	194.01		4,752.20

TANGIBLE ASSETS	
Particulars /Assets	
Gross Block	
Depreciation/Adjustments	
Net Block	



For Sidhvandan Finance Limited
 Director/Authorised Signatory

For Sidhvandan Finance Limited
 Director/Authorised Signatory

Note No. 9 Non-current investments

₹ in hundred

Particulars	As at 31st March 2024		As at 31st March 2023	
	Long-term	Short-term	Long-term	Short-term
Trade Investment(Valued at cost unless stated otherwise)				
Other non-current investments (Unquoted) In Others				
Others non current investments (Lower of cost and Market value)		3,55,796.71		3,86,516.71
Gross Investment		3,55,796.71		3,86,516.71
Net Investment		3,55,796.71		3,86,516.71
Aggregate amount of unquoted investments		3,55,796.71		3,86,516.71

Note No. 10 (i) Loans and advances

₹ in hundred

Particulars	As at 31st March 2024		As at 31st March 2023	
	Long-term	Short-term	Long-term	Short-term
Other loans and advances				
Loans & Advances	14,82,834.24		13,31,320.51	
Total	14,82,834.24		13,31,320.51	

Note No. 11 Inventories

₹ in hundred

Particulars	As at 31st March 2024	As at 31st March 2023
(Valued at cost or NRV unless otherwise stated)		
Closing Stock	1,17,565.57	1,34,349.56
Total	1,17,565.57	1,34,349.56

Note No. 12 Trade receivables

₹ in hundred

Particulars	As at 31st March 2024	As at 31st March 2023
Secured, Considered good		
Unsecured, Considered Good	14,060.00	
Doubtful		
Allowance for doubtful receivables		
Total	14,060.00	

(Current Year)

₹ in hundred

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables (considered good)	14,060.00					14,060.00
(ii) Undisputed Trade Receivables (considered doubtful)						
(iii) Disputed Trade Receivables considered good						
(iv) Disputed Trade Receivables considered doubtful						
(v) Provision for doubtful receivables						



For Sidhvandan Finance Limited

[Signature]

Director/Authorised Signatory

For Sidhvandan Finance Limited

[Signature]

Director/Authorised Signatory

(Previous Year)

₹ in hundred

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables (considered good)						
(ii) Undisputed Trade Receivables (considered doubtful)						
(iii) Disputed Trade Receivables considered good						
(iv) Disputed Trade Receivables considered doubtful						
(v) Provision for doubtful receivables						

Note No. 13 Cash and cash equivalents

₹ in hundred

Particulars	As at 31st March 2024	As at 31st March 2023
Balance with banks		
Axis Bank - 923020026636342	183.99	
ICICI Bank(Model Town)-016005006224	31.63	17,143.81
Total	215.62	17,143.81
Allahabad Bank A/c-50433823763		50.00
Total	215.62	17,143.81
Total	215.62	17,143.81

Note No. 14 Other current assets

₹ in hundred

Particulars	As at 31st March 2024	As at 31st March 2023
Other Assets		
TDS A.Y. 2023-24	385.58	3,476.16
TDS A.Y. 2024-25	3,306.09	
TCS	110.04	
Interest Receivable	1,76,063.10	2,21,793.62
Total	1,79,864.81	2,25,269.98

Note No. 15 Revenue from operations

₹ in hundred

Particulars	31st March 2024	31st March 2023
Sale of products		
SHARES SALE	36,665.75	12,741.66
	36,665.75	12,741.66
Other operating revenues		
Dividend		21.25
Interest	30,554.11	83,207.75
Profit on Sale of Investments	8,059.80	
	38,613.91	83,229.00
Net revenue from operations	75,279.66	95,970.66

Note No. 16 Other income

₹ in hundred

Particulars	31st March 2024	31st March 2023
Interest Income		
Interest on IT Refund		204.61
		204.61
Total		204.61

For Sidhvandan Finance Limited


Director/Authorised Signatory

For Sidhvandan Finance Limited


Director/Authorised Signatory



Note No. 18 Purchase of stock-in-trade

₹ in hundred

Particulars	31st March 2024	31st March 2023
Share Purchase	76.77	1,108.52
Total	76.77	1,108.52

Note No. 19 Changes in inventories

₹ in hundred

Particulars	31st March 2024	31st March 2023
Inventory at the end of the year		
Finished Goods	1,17,565.57	1,34,349.56
	1,17,565.57	1,34,349.56
Inventory at the beginning of the year		
Finished Goods	1,34,349.56	36,315.83
	1,34,349.56	36,315.83
(Increase)/decrease in inventories		
Finished Goods	16,783.99	(98,033.73)
	16,783.99	(98,033.73)

Note No. 20 Employee benefit expenses

₹ in hundred

Particulars	31st March 2024	31st March 2023
Salaries and Wages		
Leave encashment	16.66	33.25
Salaries	19,032.03	25,057.52
	19,048.69	25,090.77
Staff welfare Expenses		
STAFF WELFARE EXPENSES	2.45	
	2.45	
Total	19,051.14	25,090.77

Note No. 21 Finance costs

₹ in hundred

Particulars	31st March 2024	31st March 2023
Interest		
Interest on Car Loan	357.06	
	357.06	
Total	357.06	

Note No. 22 Depreciation and amortization expenses

₹ in hundred

Particulars	31st March 2024	31st March 2023
Depreciation on tangible assets	1,064.86	1,759.32
Total	1,064.86	1,759.32

Note No. 23 Other expenses

₹ in hundred

Particulars	31st March 2024	31st March 2023
Income Tax		44.37
Insurance Car		618.33
Provision and Contingencies		(526.43)
AUDIT FEE	118.00	118.00
Bad Debts Write Off	19,990.16	1,59,137.91
Business Promotion	42.39	
Conveyance expenses	871.97	213.70
General Expenses	2,894.34	1,777.48
LEGAL and PROFESSIONAL EXP	2,747.56	1,470.33
Rent	741.60	141.60
Repair and Maintenance	30.00	54.57
ROC Filing Fee	189.20	20.17
Vehicle Running and Maintanance	579.41	1,487.37

For Sidhvandan Finance Limited


 Director/Authorized Signatory

For Sidhvandan Finance Limited


 Director/Authorized Signatory



SIDHVANDAN FINANCE LIMITED
(Formerly Known as Jatalla Finance Company Limited)
ITL Twin Tower, 500, 5th floor, delhi-110034
CIN : U65100DL1990PLC039958

Total	28,204.63	1,64,557.39
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Note No. 24 Current tax ₹ in hundred

Particulars	31st March 2024	31st March 2023
Current tax pertaining to current year	150.79	181.98
Total	150.79	181.98

Note No. 25 Deferred tax ₹ in hundred

Particulars	31st March 2024	31st March 2023
Deffered Tax Assets	(1,720.60)	294.73
Total	(1,720.80)	294.73



For Sidhvandan Finance Limited

Director/Authorized Signatory

For Sidhvandan Finance Limited

Director/Authorized Signatory

Note : Disclosures under Accounting Standards

(i) Details of related parties:

Description of relationship	Nature of Relationship	Names of related parties
Key Management Personnel (KMP)	Director	Shaleen Jain
Key Management Personnel (KMP)	Director	Rupanshu Jain
Relatives of Director	Relative of Director	Anshu Jain
Entities in which KMP have significant influence	Director is Partner	Harshee Hotels LLP
Relatives of Director	Relative of Director	Anil Kumar Jain

(ii) Details of related party transactions and balances outstanding:

Particulars	Nature of Relationship	31.03.2024	31.03.2023
Transactions during the year			
Salary			
Shaleen Jain	Director	4800.00	4800.00
Anshu Jain	Relative of Director	6000.00	6000.00
Balance Payable			
Anshu Jain	Relative of Director	1615.74	1604.75
Shaleen Jain	Director	400.00	1300.00
Investment in Shares			
Balances outstanding at the end of the year			
Investments			
		300796.71	302276.71
Shares Sale			
Shaleen Jain	Director	14060.00	



For Sidhvandan Finance Limited

Director/Authorised Signatory

For Sidhvandan Finance Limited

Director/Authorised Signatory

SIDHVANDAN FINANCE LIMITED
DEPRECIATION CHART AS PER INCOME TAX ACT

FIXED ASSETS

F. Y. 23-24

DESCRIPTION	AS AT	Addition upto 30/09/2023	Addition after 30/09/2023	TOTAL	DEPRECIATION		AS AT
	01-04-2023				DEPRICIATION RATE	FOR THE YEAR 2023-24	
COMPUTER	302.78	-	225.00	527.78	40%	166	361.57
Car	14,579.74	-	12,858.95	27,438.69	15%	3,151	24,287.31
Office Equipments	359.30	-	-	359.30	15%	53.90	305.41
Furniture & Fixtures	492.77	-	-	492.77	10%	49.28	443.49
Total Rs.	15,734.59	-	13,083.95	28,818.54		3,420.67	25,397.87