

JATALIA FINANCE COMPANY LIMITED
500, 5th Floor, ITL Twin Tower, Netaji Subhash Place
CIN : U65100DL1990PLC039958

Balance Sheet as at 31st March, 2023

Particulars	Notes No.	31.03.2023	31.03.2022
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	2.1	604,412.00	604,412.00
(b) Reserves and Surplus	2.2	1,459,792.21	1,458,575.96
(2) Non-Current Liabilities			
(b) Deferred tax liabilities (Net)	2.3	(2,781.46)	(3,076.20)
(3) Current Liabilities			
(a) Short-term borrowings	2.4	27,250.00	48,333.23
(c) Short-term provisions	2.6	3,510.28	4,000.53
(d) Other Current Liabilities	2.7	7,219.75	9,275.64
Total		2,099,402.78	2,121,521.16
II.Assets			
(1) Non-current assets			
<i>(a) Fixed assets</i>			
(i) Tangible assets		4,752.20	6,330.51
(b) Non-current investments	2.8	386,516.71	386,516.72
(2) Current assets			
(a) Inventories	2.90	134,349.56	36,315.84
(b) Trade receivables	2.10	-	1,417.78
(c) Cash and cash equivalents	2.11	17,193.81	778.38
(d) Short-term loans and advances	2.12	1,331,320.51	1,541,891.12
(e) Other Current assets	2.13	225,269.98	148,271.79
Total		2,099,402.78	2,121,522.14

Significant Accounting Policies and Notes to Accounts 1 & 2

Compiled as per books of accounts produced before us

For Girotra & Co
Chartered Accountants
Firm's Regn No.:025056N


Rajesh Girotra
Membership No.: 087274



Place: DELHI
UDIN: 2308727486R9AC1956
Date: 15.06.2023

For and on behalf of the Board
JATALIA FINANCE COMPANY LTD


Shaleen Jain
Director
DIN.:08171282


Rupanshu Jain
Director
DIN.:08442201

JATALIA FINANCE COMPANY LIMITED
500, 5th Floor, ITL Twin Tower, Netaji Subhash Place
CIN : U65100DL1990PLC039958

Statement of Profit & Loss for the Period ended 31st March, 2023

Particulars	Note No	31.03-2023	31.03.2022
I Income			
Revenue from operations	2.14	95,949.41	117,502.03
Other income		225.86	51.32
Total Revenue	(I + II)	96,175.28	117,554.35
II Expenses:			
Purchase of Stock-in-Trade		1,108.52	3,855.07
Changes in inventories of Stock-in-Trade	2.16	(98,033.73)	24,303.48
Employee benefit expense	2.17	25,090.77	20,957.33
Provision & Contingencies	2.19	(526.43)	(288.30)
Depreciation and amortization expense		1,759.32	3,035.40
Other expenses	2.20	165,083.82	64,465.10
Total Expenses		94,482.31	116,328.08
III. Profit before tax	(III - IV)	1,692.97	1,225.28
IV. Tax expense:			
(1) Current tax		181.98	146.77
(2) Deferred tax	2.21	294.73	89.10
(3) Prior period Tax		-	90.92
VI. Profit/(Loss) for the period	(V-VI)	1,216.26	898.48
VII. Earning per equity share:	2.22		
(1) Basic		0.05	0.04
(2) Diluted		0.05	0.04

Significant Accounting Policies and Notes to Accounts 1 & 2

Compiled as per books of accounts produced before us

For Girotra & Co

Chartered Accountants

Firm's Regn No.:025056N

Rajesh Girotra

Membership No.: 087274

Place: DELHI

UDIN: 23087274BGRQPC1956

Date: 15.06.2023



For and on behalf of the Board
JATALIA FINANCE COMPANY LTD

Shaleen Jain
Director
DIN: 08171282

Rupamshu Jain
Director
DIN: 08442201

JATALIA FINANCE COMPANY LIMITED
CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2023

PARTICULARS	March 31, 2023		March 31, 2022	
A. CASH FLOW FROM OPERATING ACTIVITIES				
Net Profit/ (Loss) before tax & Extraordinary items		1,692.97		1,225.21
Adjustments for:				
Depreciation	1,759.32		3,035.42	
Provision & Contingencies	(526.43)		(288.30)	
Interest & Finance Expenses	-		-	
		1,232.90		2,747.12
Operating Profit before working capital Changes		2,925.86		3,972.33
Adjustments for:				
(Increase) Decrease in inventories	(98,033.75)		24,303.48	
(Increase) Decrease in Trade Receivables	1,417.78		465,283.36	
(Increase) Decrease in Short term Loan & Advances	210,570.61		115,319.49	
(Increase) Decrease in Other current assets	(76,998.19)		(10,918.03)	
Increase (Decrease) in Trade Payables	-		(7,414.52)	
Increase (Decrease) in Other current liabilities	(2,055.89)		(6,274.62)	
Increase (Decrease) in Short Term Borrowings	(21,083.23)		(282,400.00)	
Increase (Decrease) in Provisions	-	13,817.33	-	297.899
Cash generated from operations		16,743.19		301,870
Less: Direct Taxes Paid		146.77		505
Less: Prior Period Expenses Paid during the year		-		91
Cash Flow before exceptional & extraordinary items.		16,596.42		301,275
- Exceptional Items.		-		-
Net cash generated from operating activities		16,596.42		301,275
B. CASH FLOW FROM INVESTING ACTIVITIES				
Purchase of Investments	0	0	(300,000)	(3,000)
Sale of Investments		-		-
Purchase of Fixed assets		(181.00)		(217)
Sale of Fixed assets		-		-
Net Cash generated from/used in Investing activities		(180.99)		(3,217)
C. CASH FLOW FROM FINANCING ACTIVITIES				
Share capital issued			(808)	-
Car Loan	-			
Interest & Finance expenses	-			(808)
Net Cash generated from Financing activities				(808)
Net increase/ (Decrease) in cash & cash equivalents		16,415.44		250.34
Opening Cash and Cash Equivalents		778.37		528.02
Closing Cash and Cash Equivalents		17,193.80		778.36
Cash & cash equivalents includes				
Cash in hand				-
With Scheduled Bank		17,193.81		778.37
Bank Accounts				-
		17,193.81		778.37

(NOTE : Figures in brackets denotes negative balances)

Cash Flow Statement has been prepared under the Indirect Method as set out in AS-3 "Cash Flow Statement".

As per our report of even date attached

For Girotra & Co
Chartered Accountants
Firm's Regn No.:025056N

Rajesh Girotra
Membership No.: 087274

Place: DELHI
UDIN: 23087274BGRQAC1956
Date: 15.06.2023



For and on behalf of the Board of Directors
JATALIA FINANCE COMPANY LTD Limited

Shaleen Jain
Director
DIN:-08171282

Rupanshu Jain
Director
DIN: 08442201

2.1.2 Equity Share holding more than 5%

Name of Shareholder	Equity Shares			
	31.03.2022		31.03.2022	
	No. of shares held	% of Holding	No. of shares held	% of Holding
R.K. Jain & Sons (HUF)	6,107.60	24.46%	6,107.6	24.46%
JPG Strips Pvt. Ltd	1,366.80	5.47%	1,366.80	5.47%
Anil Kumar Jain	4,425.85	17.72%	4,425.85	17.72%
B R P Firveal Pvt. Ltd	1,620.00	6.49%	1,620.00	6.49%
Anshu Jain	4,750.00	19.02%	4,750.00	19.02%
Rapid Portfolio Pvt. Ltd.	2,812.50	11.26%	2,812.50	11.26%

Preference Share holding more than 5%

Name of Shareholder	Preference Shares			
	31.03.2022		31.03.2022	
	No. of shares held	% of Holding	No. of shares held	% of Holding
Grimus Exports Pvt. Ltd.	5,781.25	16.30%	5,781.25	16.30%
KB Educational Services Pvt. Ltd.	218,750.00	616.74%	218,750.00	616.74%
Skyways Venture Ltd.	34,375.00	96.92%	34,375.00	96.92%
Subhlaxmi Investment Advisory Pvt. Ltd.	3,593.75	10.13%	3,593.75	10.13%

For Jatalia Finance Company Limited

Director



2.2 Reserve & Surplus

Particulars	31.03.2023	31.03.2022
Securities Premium		
Opening Balance	1,351,450.00	1,351,450.00
Addition		-
Closing Balance	1,351,450.00	1,351,450.00
General Reserve		
Opening Balance	216.00	216.00
Closing Balance	216.00	216.00
Special Reserve u/s 45-IC of the RBI Act, 1934		
Opening Balance	21,980.68	21,800.98
Add: Transfer from Profit & Loss A/c	243.25	179.70
Closing Balance	22,223.93	21,980.68
Profit and Loss a/c		
Opening Balance	84,929.28	84,210.50
Add:- During the Year	1,216.25	898.48
Less: Amount transfer to Special Reserve u/s 45-IC of the RBI Act, 1934	243.25	179.70
Closing Balance	85,902.29	84,929.28
Total	1,459,792.21	1,458,575.96



For Jatalia Finance Company Limited




2.3 Deferred Tax Liability/(Assets)

Deferred Tax Liability has been created pursuant to AS-22 "Accounting for Taxes on Income" issued by the Institute of Chartered Accountants of India. The Net Deferred Tax Assets/ Liability arising during the year have been taken to the current year's Profit & Loss Account. The Net Deferred Tax Liability for the year is as under:

Particulars	31.03.2022	31.03.2022
Opening Balance	(3,076.20)	(3,165.30)
Add: During the year	294.73	89.10
Deferred Tax Liability/(Assets)	(2,781.46)	(3,076.20)

2.4 Short Term Borrowing

Particulars	31.03.2023	31.03.2022
Unsecured Loans		
From Directors	-	48,333.23
From Corporates	27,250.00	-
Total	27,250.00	48,333.23

2.6 Short term provisions

Particulars	31.03.2023	31.03.2022
Contingent Provision Against Standard Assets****	3,328.30	3,854.73
Provision for Taxation	181.98	146.80
Total	3,510.28	4,000.53

2.7 Other Current Liabilities

Particulars	31.03.2023	31.03.2022
Others		
Salary Payable	6,729.75	8,893.64
Audit Fees Payable	490.00	372.00
TDS Payable	-	10.00
Total	7,219.75	9,275.64

2.8 Non Current Investment

Particulars	31.03.2023	31.03.2022
Unquoted Equity/Preference Shares (Refer annexure 2.10 (a))	386,516.71	386,516.71
Total	386,516.71	386,516.71

2.9 Inventory

Particulars	31.03.2023	31.03.2022
Trading Stock (Quoted Shares)	134,349.56	36,315.83
Total	134,349.56	36,316



For Jatalia Finance Company Limited

Director

2.26 **Related Party Transactions**

The Management has identified the following Companies and Individuals as related parties of the Company for the year ended 31st March, 2023 as required by AS 18 – "Related Party Disclosure" issued by the Institute of Chartered Accountants of India:
List of related parties (As certified by the management)

Key Management Personnel	Relatives of Key Management Personnel	Enterprises owned or significantly influenced by key management personnel or their relatives
Shaleen Jain, Director Rupanshu Jain, Director Preeti Jain, Director	Anil Kumar Jain (Father) Anshu Jain (Mother)	Jatalia Global Ventures Limited Harshee Hotels LLP Jatalia Properties Pvt. Ltd. Trump Infomatics LLP

Details of transactions in the Ordinary course of Business:

Particulars	Key Management Personnel	Relatives of Key Management Personnel	Enterprises owned or significantly influenced by key management personnel or their relatives	Total
Nature of Transactions				
Salary	10,800.00	-	-	10,800.00
	(10,800.00)	-	-	(10,800.00)
Loan Taken	-	-	-	-
	-	-	-	-
Loan Refunded	-	-	-	-
	-	-	-	-

Balances with related parties as on 31st March, 2023

Investments			302,276.71	302,276.71
			(302,276.71)	(302,276.71)
Unsecured Loan	27,250.00	-	-	27,250.00
	(48,333.23)	-	-	(48,333.23)
Salary Payable	2,904.75	-	-	2,904.75
	(6,800.00)	-	-	(6,800.00)

Note- Previous year figures are in brackets

2.27 **Contingent Liabilities & Commitments (to the extent not provided for)**

Contingent Liabilities provided for Rs. NIL (Previous Year Rs. NIL)

Estimated amount of contracts remaining to be executed on capital account not provided for in the accounts Rs. NIL (Previous Year)

2.28 In the opinion of the Board of Directors, current assets, Loans & advances are of the value at least equal to the amounts at which

2.29 Balances of Sundry Debtors and Creditors are subject to confirmation/ Reconciliation.

2.30 Previous year's figures have been regrouped and rearranged wherever considered necessary.

2.31 All figures are in Indian rupees except number of shares and as stated otherwise.

As per Our report of even date Annexed

For Girotra & Co
Chartered Accountants
Firm's Regn No.: 025056N

Rajesh Girotra
Membership No.: 087274



For and on behalf of the Board
JATALIA FINANCE COMPANY LTD

Shaleen Jain
Director
DIN.:08171282

Rupanshu Jain
Director
DIN.:08442201

Place: DELHI
UDIN:2308127486RQAC1956
Date: 15.06.2023

2.10 Trade Receivables

Particulars	31.03.2023	31.03.2022
Debts outstanding for a period exceeding six months		
Considered good	-	-
Other Debts		
Unsecured		
Considered good	-	1,417.77
Total	-	1,417.77

2.11 Cash and Cash Equivalents

Particulars	31.03.2023	31.03.2022
Balance with Schedule Bank		
Bank	17,193.81	778.37
Total	17,193.81	778.37

2.12 Short term loans & advances

Particulars	31.03.2023	31.03.2022
Advance Recoverable in Cash or in Kind		
(a) Others		
Unsecured, considered good	1,128,915.83	1,239,486.44
Unsecured, considered Doubtful	202,404.68	302,404.68
Total	1,331,320.51	1,541,891.12

2.13 Other Current Assets

Particulars	31.03.2023	31.03.2022
TDS A. Y. 2022-23	-	5,307.23
TDS A. Y. 2021-22	-	3,535.78
TDS A. Y. 2023-24	3,476.16	-
Interest Receivable	221,793.82	139,428.77
Total	225,269.98	148,271.78

2.14 Revenue from Operations

Particulars	31.03.2023	31.03.2022
Sale of Shares	12,741.66	51,703.91
Interest Income	83,207.75	61,505.56
Profit / Loss from Derivatives	-	4,292.56
Total	95,949.41	117,502.03

2.15 Other Income

Particulars	31.03.2023	31.03.2022
Dividend	21.25	51.32
Interest on IT Refund	204.61	-
Total	225.86	51.32



For Jetalla Finance Company Limited

[Signature]
Director

[Signature]

2.16 Change in Inventory

Particulars	31.03.2023	31.03.2022
Opening Stock	36,315.83	60,619.31
Closing Stock	134,349.58	36,315.83
(Increase) Decrease in Inventory	(98,033.73)	24,303.48

2.17 Employee Benefit

Particulars	31.03.2023	31.03.2022
Salary & Wages	24,856.26	20,886.92
Leave Encashment	33.25	70.41
Transport Subsidy	201.26	
Total	25,090.77	20,957.33

2.19 Provision & Contingencies

Particulars	31.03.2023	31.03.2022
Contingent Provision Against Standard Assets*****	(526.43)	(288.30)
Total	(526.43)	(288.30)

*****A Contingent Provision against standard Assets has been created at 0.25% of the outstanding standards assets in terms of RBI circular Ref. no. DNBR(PO) CC No.002/03.10.001/2014-15 dated November 10,2014

2.20 Other Expenses

Particulars	31.03.2023	31.03.2022
Rent	141.60	35.40
Legal & Professional	1,470.33	1,475.00
Audit Fee	118.00	118.00
Conveyance Expenses	213.70	2.00
Bad Debts Written off	159,137.91	59,189.99
ROC Filing Fee	20.17	24.00
Bank Charges	-	42.06
Repair & Maintenance	54.57	280.12
Vehicle Running & Maintenance	1,487.37	2,433.53
Income Tax	44.37	-
Interest on car loan	-	200.04
Insurance Car	618.33	28.17
General expenses	1,777.48	636.79
Total	165,083.82	64,465.10

2.21 Deferred Tax Liability

Deferred Tax Liability has been created pursuant to AS-22 "Accounting for Taxes on Income" issued by the Institute of Chartered Accountants of India. The Net Deferred Tax Assets/ Liability arising during the year have been taken to the current year's Profit & Loss Account. The Net Deferred Tax Liability for the year is as under:

Particulars	31.03.2023	31.03.2022
Timing Difference		
Difference in Depreciation/Provisions	1,133.58	342.70
Net Deferred Tax Liability (Assets)	294.73	89.10

2.22 Earning Per Shares

PARTICULARS	31.03.2023	31.03.2022
Net Profit (Loss) after Tax	1,216.26	898.48
Weight Average No. of Equity Shares	24,972.45	24,972.45
Basic Earnings per share	0.05	0.04
Diluted Earnings per share	0.05	0.04

2.23 Payment to Auditors

PARTICULARS	31.03.2023	31.03.2022
Statutory Audit	53.10	53.10
Tax Audit Fees	41.30	41.30
Other Matters	23.60	23.60
Total	118.00	118.00



Signature of the Auditor
2023

Signature of the Auditor

2.1 Share Capital

Share Capital	31.03.2023	31.03.2022
Authorised		
3250000 Equity Share of Rs. 10 each	325,000.00	325,000.00
4500000 Preference Share of Rs. 10 each	450,000.00	450,000.00
	775,000.00	775,000.00
Issued		
2497245 Equity Share of Rs. 10 each	249,724.50	249,724.50
3546875 Preference Share of Rs. 10 each	354,687.50	354,687.50
	604,412.00	604,412.00
Suscribed & Fully Paid Up		
2497245 Equity Share of Rs. 10 each	249,724.50	249,724.50
3546875 Preference Share of Rs. 10 each	354,687.50	354,687.50
	604,412.00	604,412.00

2.1.1 Change in Equity Share Capital during the year

Particulars	31.03.2023		31.03.2022	
	No of Shares	Value	No of Shares	Value
Shares outstanding at the beginning of the year	24,972.45	249,724.50	24,972.45	249,724.50
Shares issued during the year	-	-	-	-
Shares bought back during the year	-	-	-	-
Any other Movement (please specify)	-	-	-	-
Shares outstanding at the end of the year	24,972.45	249,724.50	24,972.45	249,724.50

Change in Preference Share Capital during the year

Particulars	31.03.2023		31.03.2022	
	No of Shares	Value	No of Shares	Value
Shares outstanding at the beginning of the year	35,468.75	354,687.50	35,468.75	354,687.50
Shares issued during the year*	-	-	-	-
Shares bought back during the year	-	-	-	-
Any other Movement (please specify)	-	-	-	-
Shares outstanding at the end of the year	35,468.75	354,687.50	35,468.75	354,687.50

*1. The company has 7% Non-Cumulative Redeemable non-convertible Preference Shares

2. The Preference Shares will be redeemed in not more than 20 years at a premium of 100%

3. The Preference Shares shall carry voting rights as may be prescribed under the provisions of section 47(2) of The Companies Act, 2013



For Jatalia Finance Company Limited

JATALIA FINANCE CO. LTD.

2.10 -Statement of Investments in Shares with additions / sales during the year ending 31st March 2023

Shares & Securities	Face		As on 01.04.2022		Purchases		Sales		As on 31.03.2023		Market Value as on 31.03.2023		Profit / (Loss)
	Value	Qty	Value	Qty	Value	Qty	Value	Qty	Value	Qty	Value	Value	
EQUITY/PREFERENCE SHARES UNQUOTED													
-Harshree Hotels LLP	10	30.00	300.00	-	-	-	-	-	30.00	300.00	3,000.00	300.00	-
-Shares Arment Estates P. Ltd.	10	1,447.00	55,000.00	-	-	-	-	-	1,447.00	55,000.00	144,700.00	55,000.00	-
Jatalia Properties Pvt. Ltd.	10	38.00	380.00	-	-	-	-	-	36.00	380.00	3,800.00	380.00	-
-Jatalia Global Ventures Limited*	10	900.00	1,500.00	-	-	-	-	-	900.00	1,500.00	90,000.00	1,500.00	-
-Torrens Electrotech LLP	10	50.00	400.00	-	-	-	-	-	50.00	400.00	5,000.00	400.00	-
-Trump Informatics LLP	10	19.00	300,096.71	-	-	-	-	-	19.00	300,096.71	1,900.00	300,096.71	-
-Vogue Mercantile Pvt. Ltd.	10	82,400.00	28,640.00	-	-	-	-	-	82,400.00	2,884,000.00	82,400.00	28,640.00	-
TOTAL		84,884.00	386,516.71						84,884.00	3,241,676.71	330,800.00	386,516.71	

For Jatalia Finance Company Limited

Director



JATALIA FINANCE COMPANY LIMITED
DEPRECIATION CHART AS PER INCOME TAX ACT

FIXED ASSETS

DESCRIPTION	AS AT 01/04/2022	Addition upto 30/09/2022	Addition after 30/09/2022	TOTAL	DEPRECIATION RATE	DEPRECIATION FOR THE YEAR 2021-22	AS AT 31-Mar-23
	COMPUTER	323.63	181.00	-	504.63	40%	201.85
Car	17,152.63	-	-	17,152.63	15%	2,572.90	14,579.74
Office Equipments	422.71	-	-	422.71	15%	63.41	359.30
Furniture & Fixtures	547.52	-	-	547.52	10%	54.75	492.77
Total Rs.	18,446.49	181.00	-	18,627.49		2,892.90	15,734.59

For Jatalia Finance Company Limited

Director



2.9 Fixed Assets: Tangible Assets

DESCRIPTION	GROSS B L O C K		USEFUL LIFE	D E P R E C I A T I O N		N E T B L O C K	
	AS AT 01-Apr-22	ADDITIONS / (DEDUCTION) 31-Mar-23		UPTO 01-Apr-22	FOR THE YEAR	AS AT 31-Mar-23	AS AT 31-Mar-22
COMPUTER	4,016.62	181.00	3	3,797.14	183.55	3,960.69	219.48
Car	39,208.54	-	8	33,428.20	1,527.45	34,953.64	5,782.34
Office Equipment	936.27	-	5	869.91	-	869.91	86.36
Furniture & Fixtures	854.48	-	10	602.15	58.32	570.47	194.01
Total	45,025.91	181.00		38,695.40	1,759.32	40,454.72	6,330.52



For Jaisalia Finance Company Ltd

 Director

